



Home Equity and Line of Credit Promotional Rate Disclosure



NMLS #407554

Subject to credit approval. Other rates and terms are available. Offers available January 27, 2021 through May 31, 2021. Offer may be changed or discontinued at any time.

*A minimum loan of \$10,000 with an automatic funds transfer (AFT) from a 1ST Summit Bank checking account is required. To qualify for promotional offer, Credit Score of 700+ is required for Home Equity Loan or Line of Credit. Maximum loan-to-value ratio is 80%. 1ST Summit Bank customers refinancing an existing home equity loan or line will need to increase the loan by \$10,000 or more in new money. Property insurance required. A professional appraisal is required for property in a flood zone (SFHA). The appraisal fee will be at the property owners' expense.

¹ After the 1.99% Annual Percentage Rate (APR) 6-month introductory period, the Home Equity Line of Credit will be a variable rate based on Prime Rate as published in the Wall Street Journal. (3.25%, current as of this publication date). The maximum rate is 18% and the minimum rate/floor is 2.50% APR. The introductory period begins on the date of account opening. At the end of the introductory period, any and all remaining balances will automatically convert to the variable APR per the terms of the Home Equity Line of Credit agreement. Home Equity Lines of Credit are charged \$25 maintenance fee annually.

² Minimum loan of \$10,000 is required. Maximum term of 120 months. 2.49% Annual Percentage Rate (APR) is a fixed rate for the length of the term.